

Government of Pakistan
Revenue Division
Federal Board of Revenue

Islamabad, the 22nd May, 2012.

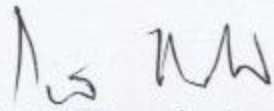
NOTIFICATION
(Sales Tax and Federal Excise)

S.R.O. ⁵⁴⁸ (I)/2012.- In exercise of the powers conferred by section 34A of the Sales Tax Act, 1990 and sub-section (4) of section 16 of the Federal Excise Act, 2005, the Federal Government is pleased to exempt whole of the amount of default surcharge and penalty for non-payment payable by a person against whom an amount of sales tax or federal excise duty is outstanding on account of any audit observation, audit report, show cause notice or any adjudication order, or who has failed to pay any amount of sales tax or federal excise duty or claimed inadmissible input tax credit, adjustment, refund, drawback or rebate due to any reason, subject to the condition that the outstanding principal amount of sales tax or federal excise duty is paid by the 31st May, 2012:

Provided that where refund becomes due to any person in consequence of a decision or judgment of court after the issuance of this Notification, the tax deposited by that person under this Notification shall be refunded to him.

2. Benefit of this Notification shall not be available in cases of fraudulent refunds or drawback and other tax fraud.

[C.No. 4(21)ITP/2011]


(Shahid Hussain Asad)
Member (Inland Revenue)/
Additional Secretary